NOVEC®

**Request for Proposal**

**2015 Solicitation for   
  
Power Supply Generation Resources**

*October 1, 2015*

NOVEC

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**PART I — RFP Overview**

1. **Introduction**

Northern Virginia Electric Cooperative (NOVEC) is an electric cooperative that generates and distributes electricity for sale to its members within the Commonwealth of Virginia. NOVEC's service territory encompasses 651 square miles with more than 7,000 miles of power lines. NOVEC provides reliable electric service to more than 160,000 homes and businesses located in Clarke, Fairfax, Fauquier, Loudoun, Prince William and Stafford counties, the City of Manassas Park and the Town of Clifton, all in the Commonwealth of Virginia.

Prior to 2009, NOVEC had its power-supply requirements provided under an all-requirements contract. Beginning January 1, 2009, NOVEC exited that all-requirements contract and took on the responsibility of meeting its power-supply requirements through a variety of opportunities and products. NOVEC currently meets its supply requirements through power purchase agreements (PPAs) and market products. NOVEC Energy Production, an affiliate of NOVEC, constructed a 49.9-megawatt biomass plant that went commercial in November 2013 and is part of NOVEC’s supply portfolio. This RFP is a continuation of NOVEC’s efforts in developing its own power-supply portfolio. NOVEC has the responsibility to procure sufficient resources to meet all of its customers’ capacity and energy requirements in a cost-effective manner. NOVEC is a member of PJM and, as such, has certain obligations for capacity requirements as a Load Serving Entity.

For more information about NOVEC’s RFP, visit NOVEC’s website at www.novec.com/rfp.

1. **Purpose**

NOVEC is soliciting proposals for two products: 1) up to 500 MW of dispatchable summer-unit firm capacity, and 2) up to 200MW of mid-merit peaking capacity through this RFP, dated October 1, 2015. These products can be bid as separate/unique facilities or comingled as long as all characteristics as requested are met.

The need for additional generation resources to serve NOVEC’s projected customer load was identified in NOVEC’s Integrated Resource Plan (IRP). That IRP was prepared as part of NOVEC’s Certificate of Public Convenience and Necessity (CPCN) proceeding related to the construction of the aforementioned biomass plant and identified that NOVEC has a current need for additional generation resources to meet its ever-increasing demand growth. NOVEC is conducting this RFP to seek third-party proposals in order to fully evaluate and determine the most favorable resource supply option(s) for its customers.

1. **Scope**

All Proposals must conform to the RFP requirements detailed below. NOVEC will accept any of the following types of proposals: (1) PPA, (2) build/sale of future unit, (3) joint ownership, or (4) sale of existing unit. The commercial operation date of any and all proposals can be anytime from May 31, 2016 to May 31, 2020. Any Proposal not conforming to one or more of the RFP requirements may be eliminated from further consideration. As part of a Proposal, Bidders may offer additional or alternative Proposals with different attributes; however, at least one Proposal submitted by each Bidder must comply with the RFP requirements listed herein. All Proposals must utilize an existing, proven technology, with demonstrated reliable generation performance.

* 1. Product – Up to 500 MW of summer Unit Firm Capacity
  2. For the purposes of this RFP, “Unit Firm Capacity” is defined as capacity, energy, ancillary services and environmental attributes delivered from a specific new or existing facility. Unit Firm Capacity shall be a fully dispatchable product and NOVEC shall have the exclusive right for 100% of the net electrical output of the facility up to the contracted capacity. NOVEC is seeking resources of intermediate or greater capability only for this part of the RFP.
  3. Term

NOVEC will accept products with a delivery date as early as May 31, 2016, but no later than May 31, 2020, and an end date as far out as 20 years for PPA type Proposals.

* 1. Quantity

NOVEC is seeking up to approximately 500 MW of summer Unit Firm Capacity. Proposals must offer a minimum of 350 MW of summer Unit Firm Capacity. At its sole discretion, NOVEC may consider Proposals for multiple units if those units are co-located or otherwise closely affiliated.

* 1. Location

NOVEC is seeking resources located within the PJM operating footprint with a preference that the resources be located in the eastern and southern geographical regions of PJM. NOVEC will not consider any Proposals for facilities that are not directly interconnected to the PJM transmission system.

* 1. Product – Up to 200 MW of Peaking Capacity
  2. For the purposes of this RFP, “Peaking Capacity” is defined as capacity delivered from a specific new or existing facility.
  3. Term

NOVEC will accept products with a delivery date as early as May 31, 2016, and an end date as far as 20 years out.

* 1. Location

NOVEC is seeking resources located within the PJM operating footprint with a preference that the resources be located in the eastern and southern geographical regions of PJM. NOVEC will not consider any Proposals for facilities that are not directly interconnected to the PJM transmission system.

* 1. Development Plan

All Proposals for new facilities must have a well-defined and credible development plan for Bidder to complete the development, construction and commissioning of the facility.

* 1. Power Purchase Agreement

All PPA Proposals must be accompanied by either (i) an affirmative statement that Bidder is taking no exception to the form of power purchase agreement provided pursuant to this RFP; or (ii) a fully marked-up PPA reflective of its bid that Bidder deems execution-ready. This is critical for NOVEC to properly evaluate a Proposal, and to ensure NOVEC can conclude the RFP process in a timely manner. Any proposed revisions to the PPA must be clearly marked with specific language detailing any such revisions, and the accompanying rationale. Proposals with incomplete PPA revisions, edits and/or accompanying rationale, or that rely on future negotiations to finalize will be deemed non-responsive and subject to rejection by NOVEC.

1. **Schedule & Process** 
   1. Key Dates

RFP Announcement & Issuance October 1, 2015

Intent to Bid Form & Confidentiality October, 15 2015   
Agreement Deadline

Pre-Bid Meeting October 21, 2015

Bidder Financial Information Deadline December 2, 2015

Proposal Submittal Date December 9, 2015  
RFP Concluded

* 1. Intent to Bid Form and Confidentiality Agreement

All participating Bidders must complete Intent to Bid Form and execute a Confidentiality Agreement (CA). The completed form and signed CA must be emailed to 2O15GenRFP@novec.com no later than 5:00 PM EST on October 15, 2015. The Intent to   
Bid Form and CA can be found on the NOVEC website at www.novec.com/rfp. The   
Company will provide Bidders a confirmation upon receipt of the Intent to Bid Form and CA.   
Once the CA is received from the participating Bidder NOVEC will complete execution   
of the CA and send a copy of the fully executed CA to Bidder.

After a Bidder has successfully completed and submitted the Intent to Bid Form and CA NOVEC will provide the bidder the form PPA.

* 1. Bidder Financial Information for PPA Proposals

Bidders providing PPA Proposals will be required to provide 2014 (audited), 2013 (audited) and 2015 year-to-date financial information for the Bidder, and, if applicable guarantors and sources of equity funding. Financial Information should include, at a minimum, a Balance Sheet, Statements of Income, and Statements of Cash Flows, with accompanying footnotes. Bidder financial information must be submitted no later than December 1, 2015. More complete instructions for providing Bidder financial information may be made available after submission of Bidder’s Intent to Bid Form and signed CA.

* 1. Proposal Submittal

Bidders must submit Proposal(s) on or before December 9, 2015, no later than 5:00 PM EST. Proposals must be submitted to 2O15GenRFP@novec.com. NOVEC will not accept Proposals that are mailed, or hand delivered.

In order to be accepted as complete, Proposals must contain all the documents and data requested in the form and format required, as described in Part Ill of this RFP document.

* 1. Expiration of Proposals

Proposals shall expire on the earlier of the time NOVEC notifies Bidder that its Proposal has been rejected in full or in part, or at midnight on March 3, 2016. All Proposals must remain binding until midnight EST on March 3, 2016.

1. **Communications** 
   1. RFP Process Information

In addition to the information and instructions provided in this RFP document, please refer periodically to the RFP website www.novec.com/rfp for additional information, announcements and updates.

* 1. Bidder Questions & Answers

NOVEC will make available regularly to the RFP respondent email communication address a list of Frequently Asked Questions with respect to the RFP process. Bidders may also submit questions to NOVEC concerning this RFP process via email to 2O15GenRFP@novec.com. Please note that such questions will not be treated as confidential, and the question and answer may be shared for the benefit of other interested parties via the website.

* 1. Company Questions & Answers

Proposals with material omissions will be deemed non-responsive and may be eliminated from consideration by NOVEC. Note that NOVEC does not plan to contact Bidders in the event of such non-conforming Proposals prior to elimination.

However, in addition to the information requested from Bidders in this RFP document, NOVEC may have the need for clarifications or additional information as part of its review   
of Proposals. In such case, NOVEC may call or email the designated Bidder contact.   
Prompt responses to these questions will be required in order to maintain a responsive   
Proposal. Bidders are asked to not call or inquire on the status of their solicitation or bid inquiry once the process is underway.

**F. Modifications to RFP**

NOVEC reserves the right to modify this RFP for any reason and at any time. Such changes will be communicated to Bidders who submit a valid Intent to Bid Form.

**G. Confidentiality**

NOVEC will take reasonable precautions and use reasonable efforts to maintain the confidentiality of all Proposals submitted, which will be subject to the protections provided under the CA. Bidders should clearly identify each page of information considered confidential or proprietary.

**H. Miscellaneous**

1. NOVEC does not intend to negotiate relative to PPA pricing. Bidders are advised to submit their best and final price with their Proposal.
2. NOVEC may procure more or less than the amount of Unit Firm Capacity solicited in this RFP from one or more Bidders, and Bidders may propose facilities offering all or a portion of the solicited Unit Firm Capacity. Bidders are advised that any contract executed by NOVEC and any selected Bidder may not be an exclusive contract for the provision of Unit Firm Capacity as described in Part I.C.1. In submitting a Proposal(s), Bidder will be deemed to have acknowledged that NOVEC may contract with others for the same or similar deliverables or may otherwise obtain the same or similar deliverables by other means and on different terms.
3. NOVEC reserves the right, without qualification and at its sole discretion, to select any   
   Proposal(s) or reject any and all Proposal(s), or waive any formality or technicality in any   
   Proposal(s) received. Bidders who submit Proposal(s) do so without recourse against the   
   Company for either rejection by NOVEC or failure to execute a power purchase   
   agreement for the purchase of Unit Firm Capacity for any reason.
4. NOVEC shall not reimburse Bidder and Bidder is responsible for any cost incurred in the preparation or submission of a Proposal(s), in negotiations for a power purchase agreement, and/or any other activity contemplated by the Proposal(s) submitted in connection with this RFP.
5. The information provided in the RFP, or on NOVEC’s REP website, has been prepared to assist Bidders in evaluating the RFP. It does not purport to contain all the information that may be relevant to Bidder in satisfying its due-diligence efforts. NOVEC makes no representation or warranty, expressed or implied, as to the accuracy, reliability or completeness of the information in the RFP, and shall not be liable for any representation expressed or implied in the RFP or any omissions from the RFP, or any information provided to a bidder by any other source.
6. Bidders should check NOVEC’s RFP website regularly to ensure they have the latest documentation and information. Neither NOVEC nor its representatives shall be liable to any Bidder or any of its representatives for any consequences relating to or arising from the Bidders use of outdated information.
7. Bidder shall hold NOVEC harmless from all damages and costs, including but not limited to legal costs, in connection with all claims, expenses, losses, proceedings or investigations that arise as a result of the RFP or the award of a bid pursuant to the RFP.
8. The submission of a Proposal to NOVEC shall constitute Bidder’s acknowledgment and acceptance of all the terms, conditions and requirements of this RFP.
9. Bidder shall obtain all licenses and permits that may be required by any governmental body or agency necessary to conduct Bidder’s business or to perform hereunder. Bidder’s subcontractors, employees, agents and representatives of each in performance hereunder shall comply with all applicable governmental laws, ordinances, rules, regulations, orders and all other governmental requirements.

**PART II — Proposal Evaluation**

* + 1. **Evaluation Methodology Overview** 
       1. Overview of Price & Non-Price Methodology

NOVEC will review and evaluate Proposals to determine the alternative that provides the best cost while maintaining reliability and flexibility for NOVEC customers. This evaluation will be conducted in consecutive steps, as outlined in Part ll. B, in order to conduct a thorough, but efficient, review of Proposals. The Proposals that are selected from the RFP process will be the ones that offer the most favorable combination of the Price Evaluation and Non-Price Evaluation, as described further below.

* + - 1. Self-build Alternative

NOVEC will also develop a self-build alternative to meet the Unit Firm Capacity and Peaking Capacity needs identified in this RFP (the NOVEC Build Option). Proposal(s) will also be evaluated and compared to the NOVEC Build Option.

* + 1. **Evaluation Process** 
       1. Review for Completeness

For Proposals received by the submittal deadline, NOVEC will open and review all responses for completeness and responsiveness. Failure to provide the requested information in accordance with the submittal requirements described in Part I may result in disqualification of the Proposal.

* + - 1. Review for Scope Compliance

NOVEC will then review Proposals for compliance with the RFP scope as described in Part I C. Any Proposal not conforming to one or more of the RFP scoping factors may be eliminated from further consideration. As part of a Proposal, Bidder may offer additional or alternative proposals; however, the base Proposal must comply with the RFP scoping factors listed herein.

* + - 1. Initial Economic Screening

Depending upon the number of Proposals that are determined to be complete and that meet scope compliance requirements, NOVEC may perform an initial economic screening in order to eliminate uneconomic Proposals. This will allow the final evaluation process to focus on the most economic Proposals relative to other Proposals received and the NOVEC Build Option.

* + - 1. Detailed Proposal Evaluation

NOVEC will conduct the final review and evaluation of remaining Proposals based on the Price Evaluation and Non-Price Evaluation as described below.

* + 1. **Price Evaluation**

The price evaluation will analyze each Proposal’s value to NOVEC customers based on the Proposal’s pricing, fueling, delivered capacity and energy value, and the operational characteristics. NOVEC will use generation planning and production cost models to determine the economic value, with the objective of minimizing present value revenue requirements for customers over the evaluation period. The price evaluation may also consider factors such as locational differences of each Proposal, regulatory (including environmental) risk, and the integration into NOVEC’s existing system. Depending on the nature of the Proposals, NOVEC may examine combinations of Proposals, along with NOVEC’s self-build option, to determine the lowest-cost future resource plan.

* + 1. **Non-Price Evaluation Criteria**
       1. Facility Location and Market Risks

NOVEC strongly prefers Proposals for facilities within the eastern and southern regions of the PJM footprint.

Facilities located in other PJM Zones will be evaluated, but will be considered less favorable compared to facilities located in the preference region.

* + - 1. Experience, Qualifications and Financial Strength

For those PPA Proposals that include the construction of a future facility, it is critical that NOVEC have a high degree of confidence in the Bidder’s ability to construct and operate a facility over the term of the PPA. Therefore, a portion of the evaluation will be based on the experience, qualifications and financial strength of the Bidder and other key contributors. Proposals that have well-defined roles and responsibilities, supported by the necessary contracts and agreements, will also be evaluated more favorably.

* + - 1. Development, Permitting and Approvals Risk for Future Resources

NOVEC has a current need for capacity and expects to make commitments in the PJM capacity market based on the selected Proposal. Therefore, NOVEC will evaluate Proposals based on the risk associated with proposed development plans.

Evaluation of development plans will include review of proposed schedule, budget, permitting and approvals. Facilities with advanced and well-defined development plans will be evaluated more favorably. Proposals that are not site-specific or do not currently have land control may be disqualified from the evaluation process.

NOVEC will not assume any responsibility for the successful development of a proposed facility, and such development schedule, budget, permits and approvals risk will be the sole responsibility of the Bidder.

* + - 1. Environmental Risk

NOVEC will evaluate the risk associated with current, pending and potential future environmental regulations applicable to the Proposal facility.

* + - 1. Technical Review of Facility Design, Equipment and Operations

The long-term performance of the proposed facility is critical to providing the intended value and reliability for NOVEC’s customers. All Proposals shall include technical, operating and performance information for the equipment included in the Proposal. This will include, but not be limited to, heat-rate curves across the output range; performance curves across the temperature range, water balance for all water needs, start-up curves, and other pertinent information. The reliability and capabilities of the facility’s design, equipment and operations will be evaluated, including:

* + - * 1. Age of equipment
        2. Reliability of operating history
        3. Performance guarantees, backed by contractual commitments
        4. Operating flexibility and cycling capability
        5. Availability of automatic generation control and voltage control
        6. Proven equipment and technology from qualified equipment providers
        7. Operating experience

NOVEC will also be reviewing the reliability and capabilities of the facility in the context of the PJM Capacity Performance requirements.

* + - 1. PPA Terms and Conditions

NOVEC will rely on the PPA terms and conditions to ensure it receives the intended value of the Proposal and to protect NOVEC customers from unnecessary risks. Therefore, any PPA submitted must accurately and fully reflect Bidder’s Proposal which is critical to NOVEC’s proper evaluation of a Proposal and timely conclusion of the RFP process.

Bidders should assume full risk for the cost and schedule for the development of any new facilities. Proposals that minimize revisions to NOVEC’s form PPA will receive preference in the evaluation process. Additionally, Proposals that provide strong commitments to the operation and performance of the facility, backed by a strong credit package (per Section lll.B.12) will be evaluated more favorably.

Proposals that do not include an execution-ready PPA, have incomplete edits and rationale, or that rely on future discussions to finalize will be deemed non-conforming.

* + - 1. Key Risk Factors

As the Price Evaluation and Non-Price Evaluation reviews are conducted, certain key risks will be compiled and included in the final evaluation (Key Risk Factors). These Key Risk Factors may be unique to a Proposal and while reflected in the Price and Non-Price Evaluation, and could be significant enough to independently impact the overall favorability of a Proposal. For example, if there is uncertainty whether a key operating permit/license for a facility can be renewed, jeopardizing the ability of the facility to continue operating, then that risk will also be included as an independent consideration in the final summary evaluation.

**PART III** **— Proposal Submittals**

1. **Proposal Requirements & General Instructions**

Prior to submitting Proposal(s), Bidders will be required to have completed an Intent to Bid Form and executed a Confidentiality Agreement.

Bidders may submit more than one Proposal. For multiple Proposals related to a single facility, Bidders may provide a single Proposal submittal package that clearly identifies the Proposals’ differences. For Proposals that are based on different facilities, Bidders should provide a complete and separate proposal submittal package for each Proposal.

Bidders must submit Proposal(s) on or before December 9, 2015, no later than 5:00 PM EST. Proposals must be submitted electronically to 2015GenRFP@novec.com NOVEC will not accept Proposals that are mailed or hand delivered.

The purpose of these requirements and instructions is to acquire sufficient information from all Bidders that will ensure a uniform and impartial evaluation and ranking of each Proposal(s). For this reason, NOVEC requires that Bidder complete all applicable items of the Proposal(s) Summary Submittal, Information Form Addendum, PPA, and Additional Requested Documents as described in this Part III.

In order to be accepted as complete, Proposals must contain all the documents and data requested in the form and format required. Any Proposals with material omissions or incomplete responses to the requested items will be deemed non-responsive and may be eliminated from further consideration.

1. **Proposal Summary Submittal**

Bidder’s Proposal Summary must be provided in Microsoft Word or Adobe Acrobat PDF file format, and contain the following information. Please maintain the order and content as listed below to facilitate the review of Proposals.

1. Bidder Name, Contact information and Bidder Affirmation

Proposal(s) must be submitted in the legal name of the actual party or the ultimate “upstream” organizational entity that would be bound by any resulting power purchase agreement with NOVEC and authenticated by an officer or other employee who is authorized to bind Bidder to a power purchase agreement based on the Proposal(s).

The first page of the Proposal shall list the Bidder and the Bidder Contact Information (Name, Title, Phone, Email Address, and Mailing Address).

Additionally, it should include the following statement, signed by an authorized representative of Bidder:

“1, \_\_\_\_\_\_\_\_, am an authorized representative of \_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Bidder) and hereby certify and affirm that: (i) I am authorized to obligate the Bidder to the terms of its Proposal; and (ii) the Bidder’s Proposal shall remain binding until Mar 3, 2016, and (iii) neither Bidder nor any person or entity acting or purporting to act on its behalf or with Bidder has entered into any combination, conspiracy, agreement or other form of collusive arrangement with any person, corporation, partnership or other entity, which directly or indirectly has to any extent lessened competition between the Bidder and any other person or entity for this RFP.”

1. Proposal Summary: Please provide a brief summary of the Proposal, including key information on the facility. Please highlight any significant unique attributes of the facility relative to similarly situated facilities in the industry.

Indicate the facility’s site location, accompanied by a map(s) of the location. Please designate on map(s) any planned infrastructure upgrades such as electric interconnection route and gas pipeline route.

**If submitting multiple Proposals for a single facility, please clearly identify and summarize each Proposal in a single Summary.**

1. Bidder Summary: Please provide asummary of the Bidder. Summary should include:
   1. Ultimate corporate parent entity and relationship to Bidder,
   2. Prior experience and qualifications of Bidder as it relates to the execution of the Proposal, and
   3. Summary of Bidder’s and guarantor’s financial strength and capabilities to develop, own and operate the facility identified in the Proposal.
2. Key Contributors Summary: Please provide a summary of the experience and qualifications of other key contributors. Summary should include:
   1. Prior experience and qualifications of any key developers, engineering, procurement and construction contractors, operators, fuel managers, or other key contributors specifically as it relates to the execution of the Proposal;
   2. Summary of the status of contractual relationship with each key contributor;
   3. Key contractual assurances, guarantees, warranties or commitments supporting the Proposal; and
   4. Past experience of Bidder working with each key contributor.
3. Development Plan: For new facilities, or existing facilities requiring material modifications/upgrades, please provide a summary of Bidder’s development plan, including:
   1. Key participants: Roles and responsibilities of the companies involved in the design, development, procurement, and construction of the facility.
   2. Description of the facility site and Bidder rights (owned, leased, under option) to such site. Please indicate whether additional land rights are necessary for the development, construction and operation of the facility.
   3. Discussion of the development schedule, and associated risks and risk mitigants for that schedule, including whether there are contract commitments from contractors supporting the proposed schedule. For applicable proposals, bidder should be prepared to document and commit to proposed development schedule.
   4. Discussion of the financing arrangements, including an overview of the sources of funds, and level of commitment from debt, equity or other investors.
   5. Discussion on Permitting, including a list of all required permits, permitting status of each, and key risks to securing necessary future permits approvals.
4. Fuel Strategy for PPA Proposals: Please provide a detailed description of the fuel strategy. Such strategy should: (a) demonstrate the reliable availability of fuel to support Unit Firm Capacity throughout the entire year and for the full contract term, and (b) minimize any mismatch between the PPA price for energy and the Seller’s cost of fuel. Provide a summary of the agreements, assets, or other arrangements necessary to support the fuel strategy, and whether the assets and agreements have been secured. Such fuel strategies may include dual-fuel capabilities, on-site fuel storage, firm fuel transportation agreements, and/or redundant fuel transportation channels.

Additionally, provide a description of any fuel-related risks and constraints (seasonal or otherwise), and a description of any fuel-related issues that have (on existing units) or could (on planned units) impact plant availability.

1. Environmental Risk: Provide a summary of the facility’s existing and planned environmental controls and its plan to comply with current and expected environmental laws and regulations, including air emissions, water intake/discharge, and ash disposal pending and proposed regulations. Note that the cost of compliance with any current or future environmental laws or regulations should be the sole responsibility of Bidder in its Proposal.
2. Legal Proceedings: Provide a summary of all material actions, suits, claims or proceedings (threatened or pending) against Bidder, its Guarantor (if applicable) or involving the Proposal facility as of the Proposal due date, including those related to employment and labor laws, environmental laws, or contractual disputes for the development, construction, fueling or operation of the facility.
3. Additional Optional Proposals: Please describe any additional Proposals potentially responsive to the RFP, beyond the base Proposal(s) as described above. Evaluation of such offers will be at NOVEC’s sole discretion, and NOVEC will not evaluate any additional Proposals that do not have a fully compliant base Proposal. Furthermore, NOVEC reserves the right to include or exclude any additional Proposals in its evaluation process.
4. **RFP Generator Information Form Addendum**

The Generator Information Form Addendum template is available along with the RFP and the Intent to Bid and CA form. The Proposal’s RFP Generator Information Form Addendum should be provided in Microsoft Excel file format, and contain the information requested as applicable to the Proposal. Please maintain the order and format of the worksheets to facilitate NOVEC’s review of the Proposal.

1. **PPA**

After a Bidder has successfully completed and submitted the Intent to Bid Form and signed CA, NOVEC will provide the form of the PPA. The Proposal must be accompanied by either (i) an affirmative statement that Bidder is taking no exception to the form of PPA; or (ii) a fully marked-up, PPA reflective of its bid that Bidder deems execution- ready. This is critical for NOVEC to properly evaluate applicable Proposals, and to ensure NOVEC can conclude the RFP process in a timely manner. Any proposed revisions to the PPA must be clearly marked with specific language detailing any such revision and the accompanying rationale therefore. Proposals with incomplete PPA revisions, edits, and/or accompanying rationale or that rely on future negotiation to finalize will be deemed non-conforming. While proposed revisions to the form PPA may be considered, Proposals which minimize such revisions will receive preference in the evaluation process.

In the case of clause (ii) above, Bidder’s Proposal should contain two PPA submittal files. The first should be a file in Microsoft Word or Adobe Acrobat PDF file format that reflects all of the proposed edits to the form PPA, as redline marks. The second should be a file in Microsoft Word format that is a “clean” version, reflecting acceptance of all proposed edits. Reasons or explanations for proposed PPA edits can be included in the text of the PPA documents, or as a separate file.

1. **Additional Requested Documents**

Bidder shall provide the following documents as separate files in Adobe Acrobat PDF file format.

* 1. Permits, applications and approvals as listed in the RFP Generator-information request document.
  2. Key non-fuel contractual arrangements as listed in the RFP Generator-information-request document.
  3. Planned Development and Construction Schedule, which should include:
     1. Permitting activities for each major permit
     2. Certificate of Public Convenience and Necessity (“CPCN”) process
     3. PJM Queue Process
     4. Local Approvals, such as conditional use permit
     5. Major Equipment Procurement
     6. Engineering, Procurement and Construction Bid and Award Process
     7. Construction Schedule
     8. Commissioning Schedule
     9. Commercial Operations Date