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NORTHERN VIRGINIA ELECTRIC COOPERATIVE UNBUNDLED RATES - REGULATED RATES

VOLUNTARY TARIFF AVAILABLE PURSUANT TO VA. CODE § 56-585.3(A)(8) RESIDENTIAL ELECTRIC VEHICLE SERVICE **SCHEDULE R-1-EV**

AVAILABILITY

Available throughout the service territory of the Cooperative, subject to the Terms and Conditions of the Cooperative filed with the State Corporation Commission of Virginia.

APPLICABILITY

This rate schedule is applicable for whole house electric service to qualifying residential customers otherwise served under Schedule R-1. To qualify, the customer must certify in writing that electric service will also be used to charge one or more licensed electric motor vehicles ("EV") either owned or leased by the customer. This rate may be used in conjunction with net metering or community solar, but not both. This rate schedule is not applicable to customers who participate in the energy, capacity and/or ancillary wholesale markets.

MONTHLY RATE

Distribution Delivery Charges:

Service Charge: \$17.33 per month

Energy Delivery Charges:

All kWh delivered 0.01689 per kWh

Electricity Supply Service Charges:

kWh sold during On-Peak Hours 0.11005 per kWh (a) kWh sold during Off-Peak Hours (a)0.05631 per kWh

The rate for usage in Off-Peak Hours includes an average of the 2022 projected PJM Dominion Zone Locational Marginal Prices ("LMPs") for the Off-Peak Hours. LMPs are subject to change and the Cooperative may adjust the per kWh rate for usage in the Off-Peak Hours every fifth year to compensate for material changes in LMPs. Any such adjustment will be revenue neutral within the rate class by applying an offsetting adjustment to the rate for usage in On-Peak Hours.

DETERMINATION OF ON-PEAK AND OFF-PEAK HOURS

On-Peak Hours are from 6:00 a.m. to 11:00 p.m. daily. Off-Peak Hours are all hours from 11:00 p.m. to 6:00 a.m. daily.

MINIMUM MONTHLY DISTRIBUTION CHARGE

The minimum distribution charge shall be \$17.33 per month or fraction thereof.

Regulated Rates Effective: 1/15/2024

TERMS AND CONDITIONS OF SERVICE

- 1. Service shall be only single-phase alternating current, 60 cycles, at standard secondary voltage.
- 2. Individual motors having a rating in excess of 10 H.P. will not be served under this schedule.
- 3. The customer must certify in writing that electric service will include the charging of one or more licensed EV either owned or leased by the customer
- 4. Pursuant to Va. Code § 56-585.3(A)(8) and notwithstanding anything in the Company's NEM Rider (NEM-10B), any net energy metering customer may take service on this voluntary rate schedule, notwithstanding the fact that it has no demand charge component.

POWER COST ADJUSTMENT RIDER

The amount of charges calculated at the above rate is subject to any increase or decrease under provisions of the Cooperative's Power Cost Adjustment Rider, Schedule "PCA-1".

Regulated Rates Residential EV Service-Schedule R-1-EV

Residential EV Service-Schedule R-1-E Effective: 1/15/2024